

HOUSE No. 2582

By Mr. Hall of Westford (by request), petition of Richard D. Ferry for legislation to provide an income tax deduction for losses incurred in playing the State Lottery. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT PROVIDING AN INCOME TAX DEDUCTION FOR LOSSES INCURRED IN
PLAYING THE MASSACHUSETTS LOTTERY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Paragraph (a) of Part B of section 3 of chapter 62 of the
- 2 General Laws, as appearing in the 2002 Official Edition, is hereby
- 3 amended by adding the following subparagraph:
- 4 (14) The amount of monetary losses equal to the monetary
- 5 winnings derived from playing lottery games operated, or offered,
- 6 by the lottery commission of the Commonwealth of Massachusetts
- 7 as reported on the taxpayer's United States federal income tax
- 8 form 1040, and in Part A of the adjusted gross income tax form of
- 9 the Commonwealth of Massachusetts.